

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

Most of my retirement saving are in IRAs, and I use options to reduce risk in my portfolio (eg, I sell puts and covered calls on high quality stocks). This proposed rule would eliminate that ability, and reduce both my retirement income and my ability to reduce risk. PLEASE CHANGE THIS RULE--WHOSE INTENT IS GOOD, BUT WHOSE WORDING IS FLAWED. Please do not make restrict retired people or those saving for retirement from using options in a conservative and sensible way.